

FY19 Financial Results



Honda e (Prototype)

Honda Motor Co., Ltd.

May 8, 2019



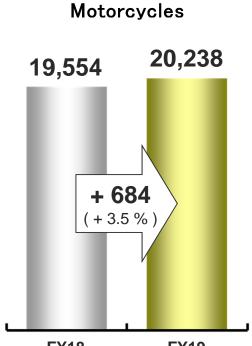


- Outline of FY19 Financial Results and FY20 Financial Forecasts
- FY19 Financial Results and FY20 Financial Forecasts

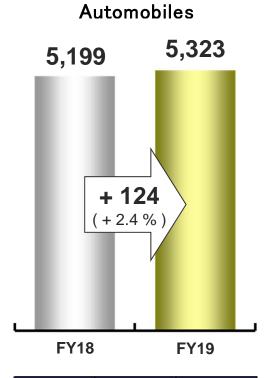


Honda Group Unit Sales <FY19 Twelve Months>

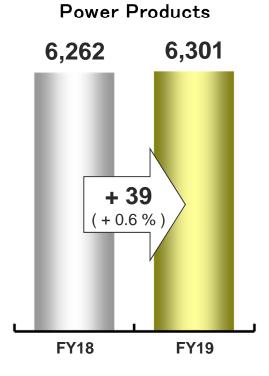




·	FY18 FY19		FY19
	FY18	FY19	Change
Japan	167	207	+ 40
North America	313	301	- 12
Europe	234	249	+ 15
Asia	17,720	18,224	+ 504
Other Regions	1,120	1,257	+ 137
Total	19,554	20,238	+ 684



Chang	FY19	FY18	
9 +	719	696	
<mark>4</mark> +	1,954	1,902	
9 -	169	183	
3 +	2,233	2,166	
8	248	252	
<mark>3</mark> + 1	5,323	5,199	



Change	FY19	FY18
+ 36	336	300
+ 37	3,049	3,012
- 38	984	1,022
+ 47	1,559	1,512
- 43	373	416
+ 39	6,301	6,262

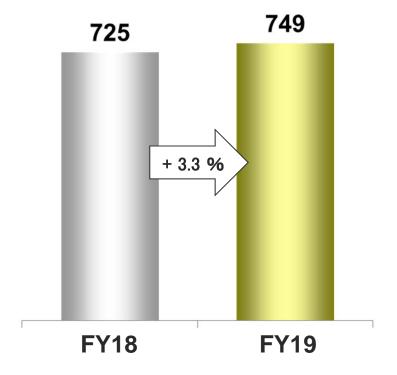


Main Market (Automobiles)

Japan	Retail		
Twelve-Month Results	Unit (thousand)	vs. FY18 (%)	
Industry Demand	5,259	101.2	
Unit Sales	749	103.3	

(Source: Japan Automobile Dealers Association)

Unit (thousand)



■Sales Results in FY19

<Industry demand>

Increased compared with last year due to strong sales in mini-vehicle segment.

<Honda>

Increased compared with last year due to strong sales of N-BOX series, which claimed best-selling model title for second year in a row, brand-new N-VAN and new CR-V.

■Outlook/Forecast for FY20

<Industry demand>

Down just slightly as a result of pull-ahead demand increase in the consumption tax hike and subsequent decline afterwards.

<Honda>

Although a slight decrease is expected compared with FY19, try to minimize impact due to consumption tax hike through strong sales of N-Box and the launch of new models.









CR-V

N-BOX N-BOX Custom

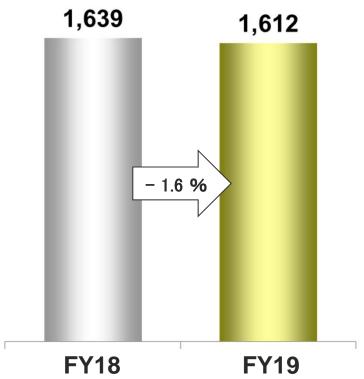


Main Market (Automobiles)

U.S.	Retail		
Twelve-Month Results	Unit (thousand)	vs. FY18 (%)	
Industry Demand	17,160	99.1	
Unit Sales	1,612	98.4	

(Source: Autodata)

Unit (thousand)



■ Sales Results in FY19

<Industry demand>

Decreased compared with last year due to a decline in the sedan market.

<Honda>

Decreased compared with last year due to the impact of the Mexico plant flood, despite an increase in unit sales due to the launch of new Insight, new Acura RDX, and brand-new Passport.

■Outlook/Forecast for FY20

<Industry demand>

Moderate decrease due to the declining sedan market.

<Honda>

Plan to exceed last year's sales due to higher sales of light truck models such as Passport and CR-V.



Acura RDX



Passport

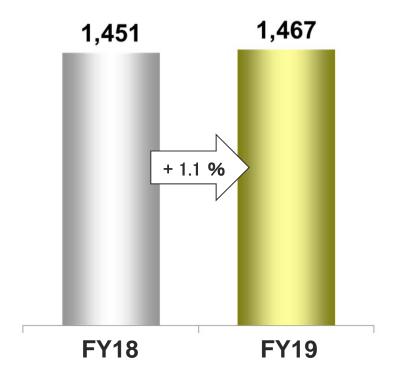


Main Market (Automobiles)

China	Retail		
Twelvw-Month Results	Unit (thousand)	vs. FY18 (%)	
Industry Demand *	27,261	93.6	
Unit Sales	1,467	101.1	

*Industry demand is wholesalebasis (Source: China Association of Automobile Manufacturers)

Unit (thousand)



■Sales Results in FY19

<Industry demand>

Decreased compared with last year due to a volume decline in most of vehicle segments.

<Honda>

Historical record due to increased unit sales of Civic, new Crider, and the launch of brand-new Inspire.

■Outlook/Forecast for FY20

<Industry demand>

Remain flat compared to last year.

<Honda>

Strive to achieve historical unit sales record through higher sales of Crider, Inspire and the launch of the brand-new Envix.



Civic



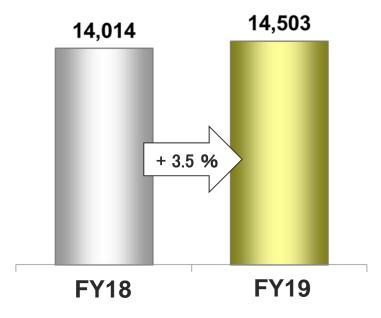
X-NV Concept



Main Market (Motorcycles)

Asia	Wholesale		
Twelve-Month Results	Unit vs. FY18 (thousand) (%)		
India	5,520	95.6	
Vietnam	2,569	108.3	
Thailand	1,448	97.5	
Indonesia	4,965	113.3	
Total	14,503	103.5	

Unit (thousand)



■Sales Results in FY19

<Industry demand>

Market growth in Vietnam and Indonesia due to strong economy. Market slowdown in India mostly due to the impact from the revision of the mandatory vehicle liability insurance requirement.

<Honda>

Increased unit sales total for the four main countries compared with last year due to an increase in unit sales of Vision, which is the most popular model in Vietnam, the launch of new PCX as well as the strong scooter market in Indonesia.

■ Outlook/Forecast for FY20

<Industry demand>

A temporary decline in industry demand is expected due to national elections in the major countries and stricter environmental regulations.

<Honda>

A decrease in unit sales is expected mainly due to a decline in industry demand. However, we will strive to achieve further growth in the mid-long term through the launch of attractive new models which meet the new regulations.



PCX Hybrid





Outline of FY19 Financial Results Summary (Consolidated)

Sales Revenue: Experienced year-on-year increase in all businesses and set all-time record.

Operating Profit: Decreased primarily due to the currency effects and global automobile production

changes (in Europe).

In real terms, operating profit experienced a year-on-year increase due to increased sales of motorcycles and cost down which exceeded hike in raw material prices.

Key initiatives

✓ Optimize production allocation and production capacity on a global basis (Brazil/Europe)

✓ Making strategic move for transforming mobility (Partnership with Cruise/General Motors for developing shared autonomous vehicles)

Honda Group Unit Sales (thousand)			YTD	
		FY18	FY19	Change
Motorcyc	cles	19,554	20,238	+ 3.5%
Automob	oiles	5,199	5,323	+ 2.4%
Power P	roducts	6,262	6,301	+ 0.6%
833.5	- 160.3	- 107.1 - 29.0	+ 82.2	Yen (billion) 726.3
н	Currency effects	One-time *2	Real-term profit increase	П
FY18				FY19

Et accestat Bases Ka	YTD			
Financial Results Yen (billion)	FY18	FY19	Change	
Sales revenue	15,361.1	15,888.6	+ 3.4%	
Operating profit	833.5	726.3	- 12.9%	
Operating margin	5.4%	4.6%	- 0.8pt	
Share of profit of investments accounted for using the equity method	247.6	228.8	- 7.6%	
Profit before income taxes	1,114.9	979.3	- 12.2%	
Profit for the year attributable *1 to owners of the parent	1,059.3	610.3	- 42.4%	
Earnings per share attributable to owners of the parent (Yen)	590.79	345.99	- 244.80	
Market average rates (Yen)	*1 Please refer to	the footnotes or	the last page	
U.S. Dollar	111	111	Yen down by 0 yen	



FY20 Financial Forecast (Consolidated)

Excluding one-time issue of global automobile production changes (in Europe) and currency effects,

Strive to achieve real-term profitability at approximately the same level by continuously improving our business constitution by further cost reduction efforts. This is despite a forecasted decrease in group unit sales of automobiles.

Key initiatives

✔ Optimize production allocation and production capacity on a global basis in light of the acceleration of electrification

U.S.: Strengthen manufacturing constitution to align with optimizing production capability

China: The third plant of Dongfeng Honda Automobile Co., Ltd. became operational

Honda Group	YTD			
Unit Sales (thousand)			Change	
Motorcycles	20,238	20,250	+ 0.1%	
Automobiles	5,323	5,160	- 3.1%	
Life Creation *	6,301	6,390	+ 1.4%	

<Motorcycles>

Strive to achieve a historical record through the increase in South America, where the overall market is under recovery trend, and China although the decrease in India for two straight years.

<Automobiles>

Lower sales units due to the consumption tax hike in Japan as well as the weaker market trend in the U.S. in spite of a plan to have strong sales momentum in China through the launch of new models.

Financial Results	FY19	FY20	Cha	inge
Yen (billion)	Results	Forecast	amount	%
Sales revenue	15,888.6	15,700.0	- 188.6	- 1.2%
Operating profit	726.3	770.0	+ 43.6	+ 6.0%
Operating margin	4.6%	4.9%		+ 0.3pt
Share of profit of investments accounted for using the equity method	228.8	220.0	- 8.8	- 3.9%
Profit before income taxes	979.3	995.0	+ 15.6	+ 1.6%
Profit for the year attributable to owners of the parent	610.3	665.0	+ 54.6	+ 9.0%
Earnings per share attributable to owners of the parent (Yen)	345.99	377.94		+ 31.95

Market average rates (Yen)

U.S. Dollar	111	110	Yen up by 1 yen
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^{*}Power Product business has been renamed Life Creation business from April 1, 2019



Dividend per Share (Yen)	FY18	FY19	Increase/ Decrease from FY18	FY20 (Expectation)	Increase/ Decrease from FY19
1 st Quarter End	24	27	+ 3	(28)	(+1)
2 nd Quarter End	24	28	+ 4	(28)	(-)
3 rd Quarter End	25	28	+ 3	(28)	(-)
4 th Quarter End	27	28	+ 1	(28)	(-)
Fiscal Year	100	111	+ 11	(112)	(+1)





- Outline of FY19 Financial Results and FY20 Financial Forecasts
- FY19 Financial Results and FY20 Financial Forecasts



FY19 4th Quarter Financial Results (Consolidated)

Honda Group	QTD				
Unit Sales (thousand)	FY18	FY19	Change		
Motorcycles	4,747	4,558	- 4.0%		
Automobiles	1,296	1,364	+ 5.2%		
Power Products	2,477	2,347	- 5.2%		

Financial Results		QTD	
Yen (billion)	FY18	FY19	Change
Sales revenue	3,914.7	4,049.1	+ 3.4%
Operating profit	126.8	42.3	- 66.6%
Operating margin	3.2%	1.0%	- 2.2pt
Share of profit of investments accounted for using the equity method	57.9	59.1	+ 2.2%
Profit before income taxes	190.4	111.1	- 41.7%
Profit (loss) for the period attributable to owners of the parent	107.7	- 13.0	-
Earnings (loss) per share attributable to owners of the parent (Yen)	60.59	- 7.40	- 67.99

Market average rates (Yen)

U.S. Dollar	108	110	Yen down by 2 yen

<Motorcycles>

Decreased sales units due to the weak market in India, although an increased unit sales in Brazil and Nigeria.

<Automobiles>

Increased sales units in the U.S, China and Japan

U.S. : Civic, CR-V, New Insight

China: Civic, CR-V

Japan : Brand-new N-VAN ,etc

<Sales revenue>

Increased due to an increase in sales revenue at automobile and financial services business operations.

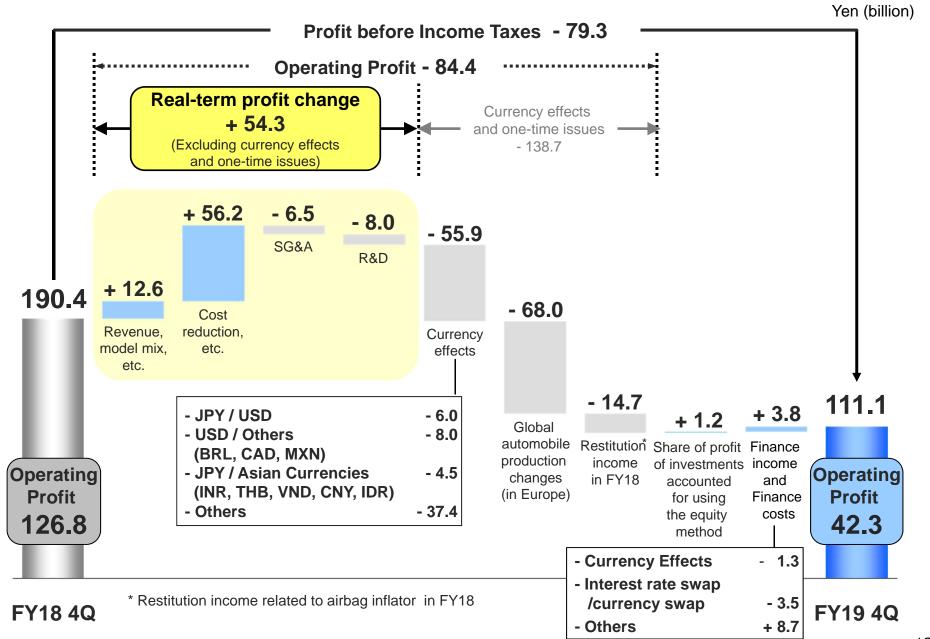
<Operating profit>

Decreased due to global automobile production changes (in Europe) and currency effects, although the positive impact of cost reduction efforts.

<Profit (loss) for the period attributable to owners of the parent for the quarter>

Decreased due to the increased Income tax expense.

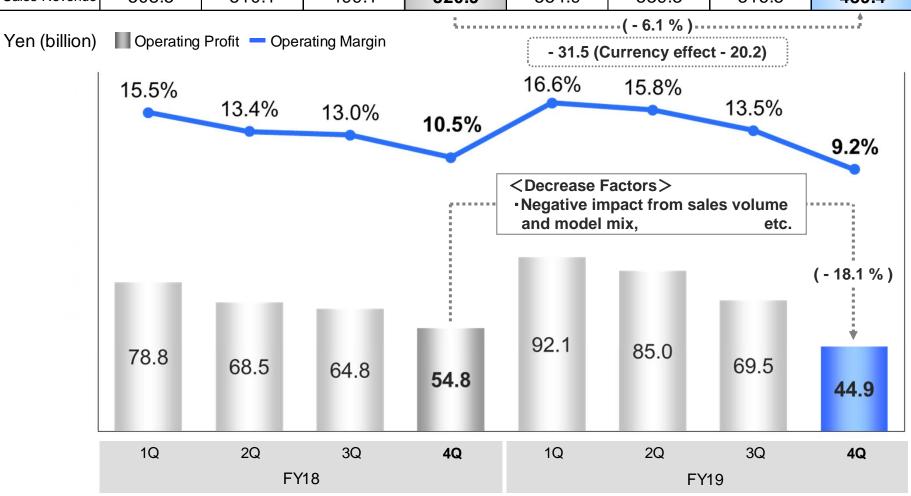
Change in Profit before Income Taxes <FY19 4th Qtr>





Motorcycle Business Sales Revenue/Operating Profit (Margin)

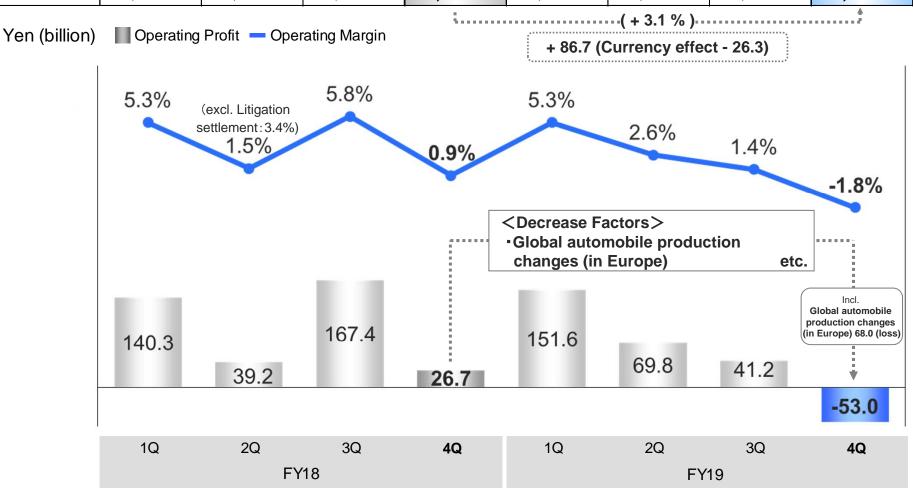
Unit (thousand)	FY18			FY18 FY19				
Yen (billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Honda Group Unit Sales	4,699	5,238	4,870	4,747	5,352	5,315	5,013	4,558
(Consolidated Unit Sales)	(3,245)	(3,446)	(3,096)	(3,167)	(3,615)	(3,533)	(3,230)	(2,837)
Sales Revenue	508.5	510.1	499.1	520.9	554.9	539.3	516.5	489.4





Automobile Business Sales Revenue/Operating Profit (Margin)

Unit (thousand)	FY18			and) FY18 FY19				
Yen (billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Honda Group Unit Sales	1,267	1,292	1,344	1,296	1,305	1,246	1,408	1,364
(Consolidated Unit Sales)	(900)	(907)	(932)	(950)	(952)	(875)	(942)	(979)
Sales Revenue	2,624.5	2,693.0	2,901.4	2,826.1	2,845.1	2,670.1	2,859.5	2,912.8

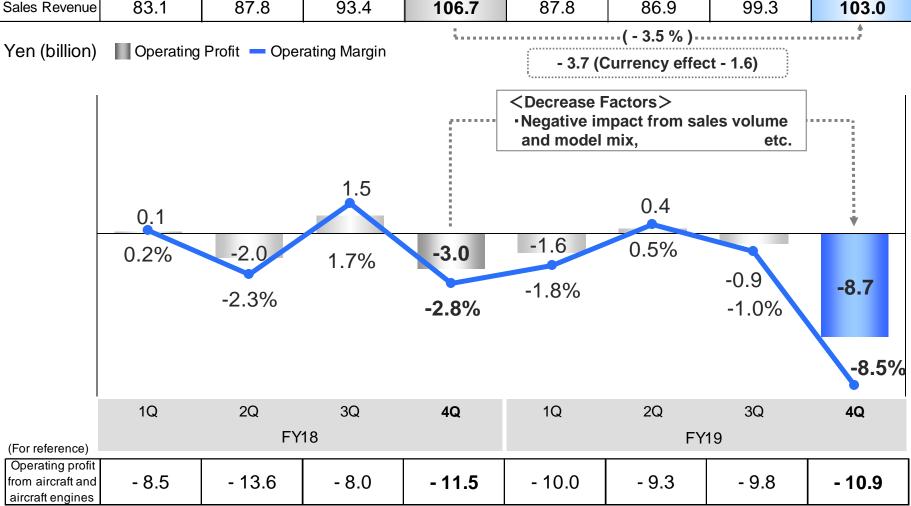




Power Product & Other Businesses

Sales Revenue/Operating Profit (Margin)

Unit (thousand)	FY18			FY19				
Yen (billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Honda Group * Unit Sales	1,331	1,258	1,196	2,477	1,341	1,262	1,351	2,347
(Consolidated Unit Sales)	(1,331)	(1,258)	(1,196)	(2,477)	(1,341)	(1,262)	(1,351)	(2,347)
Sales Revenue	83.1	87.8	93.4	106.7	87.8	86.9	99.3	103.0
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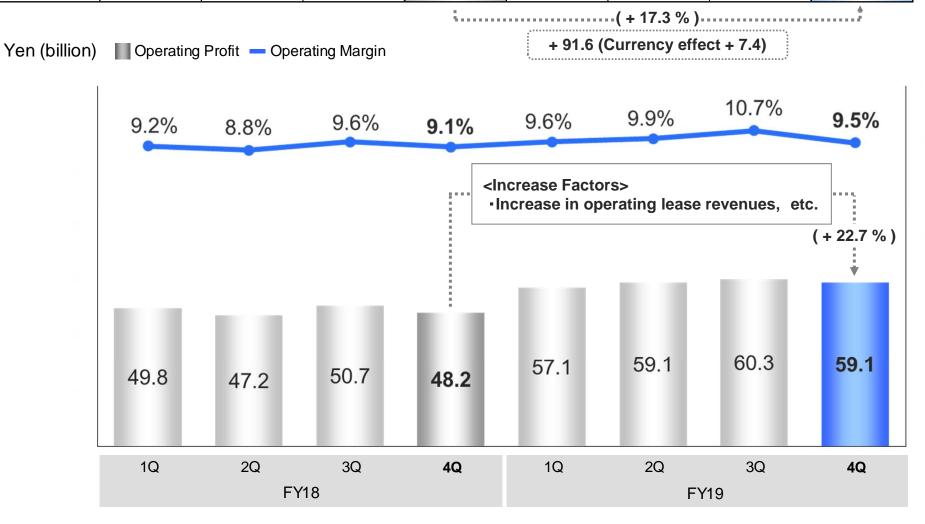
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Financial Services Businesses

Total Assets/Sales Revenue/Operating Profit (Margin)

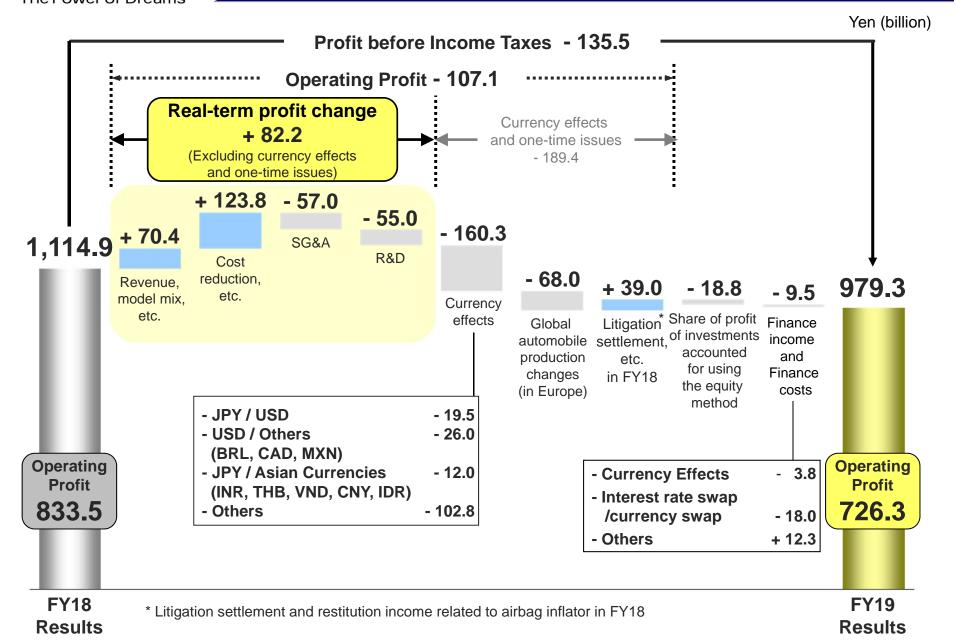
	FY18			FY19				
Yen (billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Total Assets of Finance Subsidiaries	9,494.4	9,688.7	9,867.1	9,409.2	9,783.2	10,153.8	9,944.0	10,236.0
Sales Revenue	539.6	539.5	527.1	530.8	593.1	600.2	564.0	622.5





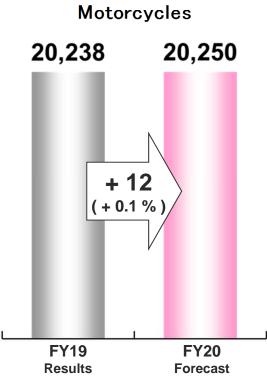
E: : I D II	YTD					
Financial Results Yen(billion)	FY18	FY19	Change			
Sales revenue	15,361.1	15,888.6	+ 3.4%			
Operating profit	833.5	726.3	- 12.9%			
Operating margin	5.4%	4.6%	- 0.8pt			
Share of profit of investments accounted for using the equity method	247.6	228.8	- 7.6%			
Profit before income taxes	1,114.9	979.3	- 12.2%			
Profit for the year attributable to owners of the parent	1,059.3	610.3	- 42.4%			
Earnings per share attributable to owners of the parent (Yen)	590.79	345.99	- 244.80			
Market average rates (Yen)						
U.S. Dollar	111	111	Yen down by 0 yen			

Change in Profit before Income Taxes <FY19 Twelve Months>

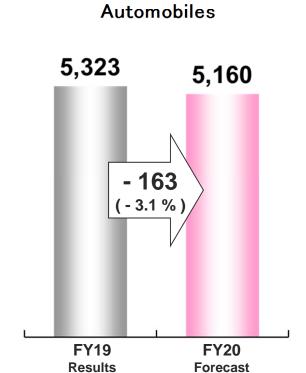




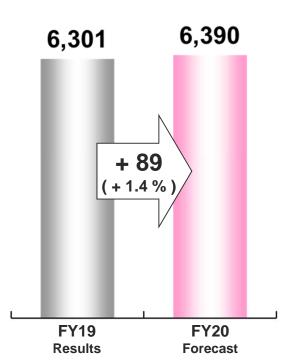
Unit (thousand)



	FY19 Results	FY20 Forecast	Change
Japan	207	200	- 7
North America	301	320	+ 19
Europe	249	240	- 9
Asia	18,224	18,180	- 44
Other Regions	1,257	1,310	+ 53
Total	20,238	20,250	+ 12



Change	FY20 Forecast	FY19 Results
- 19	700	719
- 79	1,875	1,954
- 24	145	169
- 18	2,215	2,233
- 23	225	248
- 163	5,160	5,323



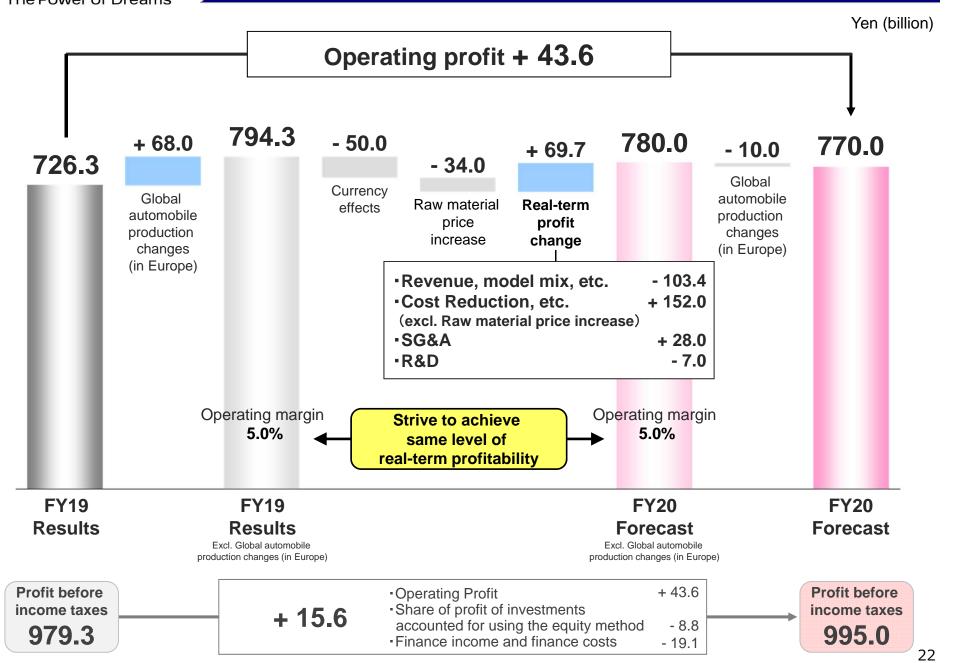
Life Creation

FY19 Results	FY20 Forecast	Change
336	315	- 21
3,049	3,095	+ 46
984	1,025	+ 41
1,559	1,570	+ 11
373	385	+ 12
6,301	6,390	+ 89



Financial Results	FY19	FY20	Cha	nge
Yen (billion)	Results	Forecast	amount	%
Sales revenue	15,888.6	15,700.0	- 188.6	- 1.2%
Operating profit	726.3	770.0	+ 43.6	+ 6.0%
Operating margin	4.6%	4.9%		+ 0.3pt
Share of profit of investments accounted for using the equity method	228.8	220.0	- 8.8	- 3.9%
Profit before income taxes	979.3	995.0	+ 15.6	+ 1.6%
Profit for the year attributable to owners of the parent	610.3	665.0	+ 54.6	+ 9.0%
Earnings per share attributable to owners of the parent (Yen)	345.99	377.94		+ 31.95
Market average rates (Yen)				
U.S. Dollar	111	110	Ye	en up by 1 yen

FY20 Forecast: Change in Operating Profit



Yen (billion)	FY19 Results	FY20 Forecast	Change
Capital expenditures *1	426.5	490.0	+ 63.4
Depreciation and amortization *1	450.3	420.0	- 30.3
Research and development expenditures *2	820.0	860.0	+ 39.9

^{*1} Capital expenditures as well as Depreciation in results and forecast aforementioned exclude investment in operating leases, finance leases and intangible assets.

^{*2} Research and development expenditures are research and development activity related costs incurred during the reporting period. In accordance with IFRS, a portion of research and development expenditures is recognized as an intangible asset and amortized over its estimated useful life. As such, this amount is not in conformity with "Research and development" on Consolidated Statements of Income.



Caution with Respect to Forward-Looking Statements:

This slide contains forward-looking statements about the performance of Honda, which are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda's actual results could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in Honda's principal markets and fluctuation of foreign exchange rates, as well as other factors detailed from time to time.

Accounting standards:

Our consolidated financial statements are prepared in conformity with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB)

Notice on the Factors for Increases and Decreases in Income:

With respect to the discussion above of the change in Operating profit, management has identified the factors set forth below and used what it believes to be a reasonable method to analyze the respective changes in such factors. Each of these factors is explained below. Management has analyzed changes in these factors at the levels of the Company and its material consolidated subsidiaries.

- (1) "Currency effects" consist of translation adjustments, which come from the translation of the currency of foreign subsidiaries' financial statements into Japanese Yen, and foreign currency adjustments, which result from foreign-currency-denominated sales, which, at the levels of the Company and those consolidated subsidiaries which have been analyzed, primarily relate to the following currencies: U.S. dollar, Canada dollar, Euro, GBP, BRL and Japanese Yen.
- (2) With respect to "Cost reduction, etc.", management has analyzed cost reduction and effects of raw material cost fluctuations at the levels of the Company and its material foreign manufacturing subsidiaries in North America, Europe, Asia and other regions.
- (3) With respect to "Revenue, model mix, etc.", management has analyzed changes in sales volume and in the mix of product models sold in major markets which have resulted in increases/decreases in profit, as well as certain other reasons for increases/decreases in sales revenue and cost of sales.
- (4) With respect to "Selling, General and Administrative expenses", management has analyzed reasons for an increase/decrease in selling, general and administrative expenses from the previous fiscal year net of currency translation effects.
- (5) With respect to "Research and Development expenses", management has analyzed reasons for an increase/decrease in research and development expenses from the previous fiscal year net of currency translation effects.

Unit sales:

Motorcycle Business

Honda Group Unit Sales is the total unit sales of completed products, including motorcycles, ATVs, and Side-by-Sides of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries.

Automobile Business

Honda Group Unit Sales is the total unit sales of completed products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries. Certain sales of automobiles that are financed with residual value type auto loans by our Japanese finance subsidiaries and sold through our consolidated subsidiaries are accounted for as operating leases in conformity with IFRS and are not included in consolidated sales revenue to the external customers in our Automobile business. Accordingly, they are not included in Consolidated Unit Sales, but are included in Honda Group Unit Sales of our Automobile business.

Life Creation Business

Honda Group Unit Sales is the total unit sales of completed power products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed power products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed power products of Honda and its consolidated subsidiaries. In Life Creation business, there is no discrepancy between Honda Group Unit Sales and Consolidated Unit Sales since no affiliate and joint venture accounted for using the equity method was involved in the sale of Honda power products.

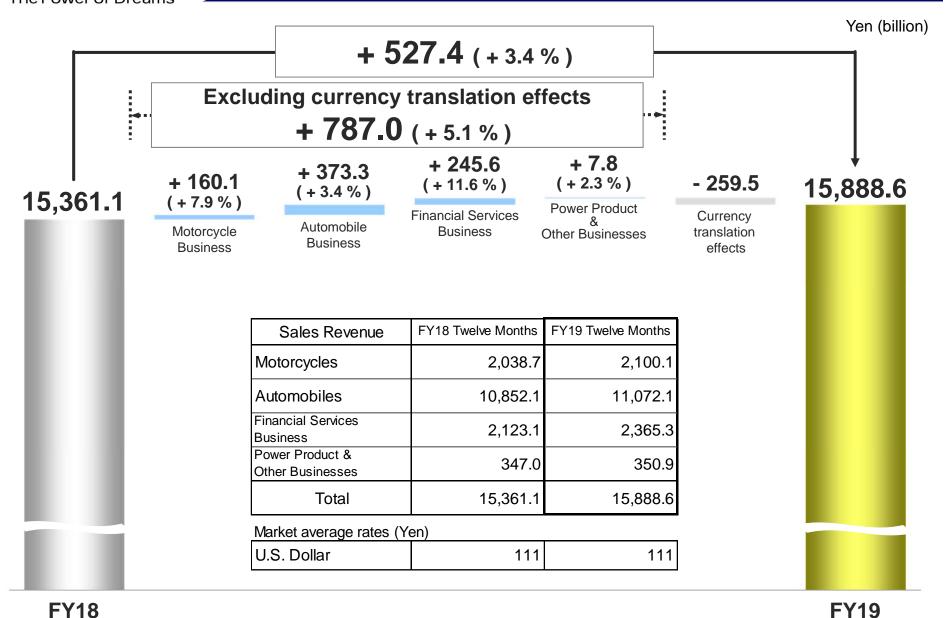
* Earnings per share attributable to owners of the parent is calculated based on weighted average number of shares outstanding as shown below:

- 4rd Quarter FY18: 1,778,278,000 (approx), FY19: 1,759,562,000 (approx) - Fiscal year FY18: 1,793,089,000 (approx), FY19: 1,763,983,000 (approx)

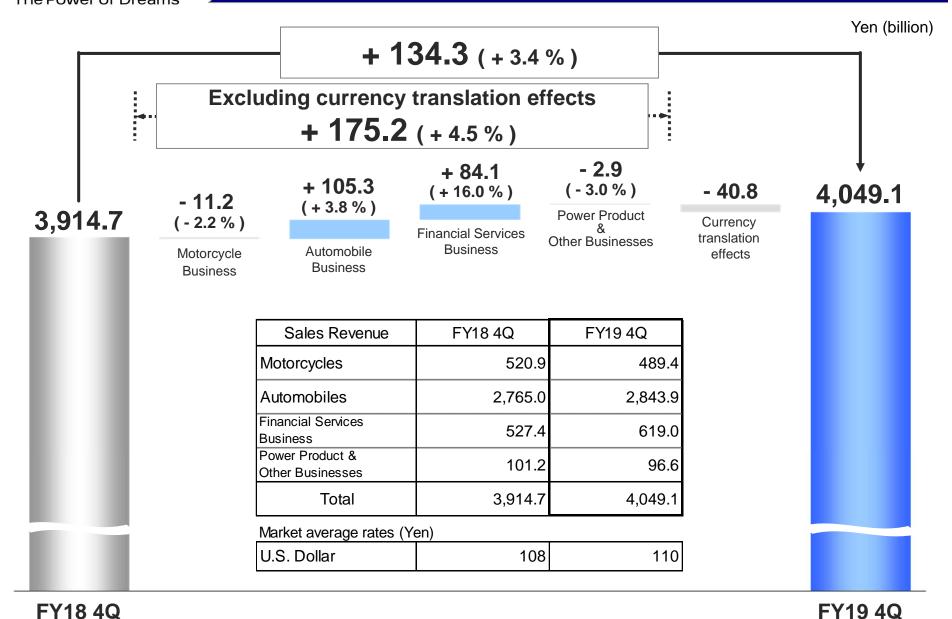
Fiscal year FY18: 1,793,089,000 (approx), FY19: 1,763,983,000 (approx) FY20 forecast: 1,759,561,000 (approx)

Appendix

Change in Sales Revenue <FY19 Twelve Months>



Change in Sales Revenue <FY19 4th Qtr>





Sales Revenue/Operating Profit (Margin) by Business Segment <FY19 Twelve Months>

	Busi	ness
Unit (thousand)	Υſ	ΓD
Yen (billion)	FY18	FY19
Honda Group Unit Sales	19,554	20,238
(Consolidated Unit Sales)	(12,954)	(13,215)
Sales Revenue	2,038.7	2,100.1

Motorcycle

Business		
3		
3)		
7.7		

Automobile

_	Other Businesses		
	YTD		
	FY18	FY19	
	6,262	6,301	
	(6,262)	(6,301)	
	371.1	377.2	

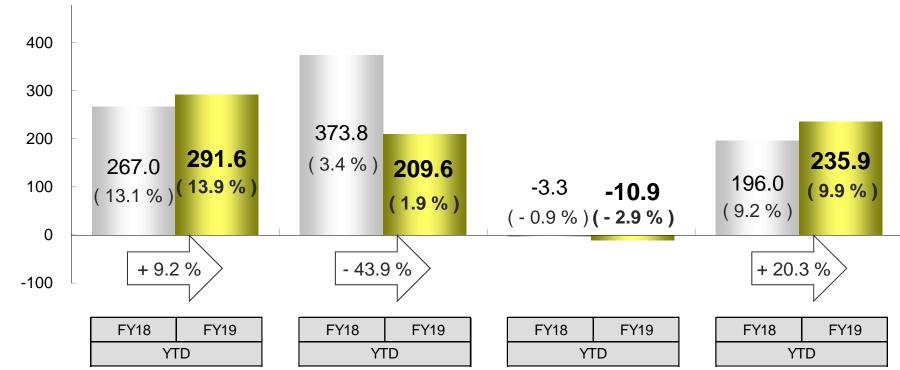
Power Product and

Business		
YTD		
FY18	FY19	
-	-	
(-)	(-)	
2,137.2	2,380.0	

Financial Services

Operating Profit : Yen (billion)

Operating Margin: (%)





Sales Revenue/Operating Profit by Geographical Segment <FY19 Twelve Months>

	Japan	
	YTD	
Yen (billion)	FY18	FY19
Sales Revenue	4,480.6	4,848.3

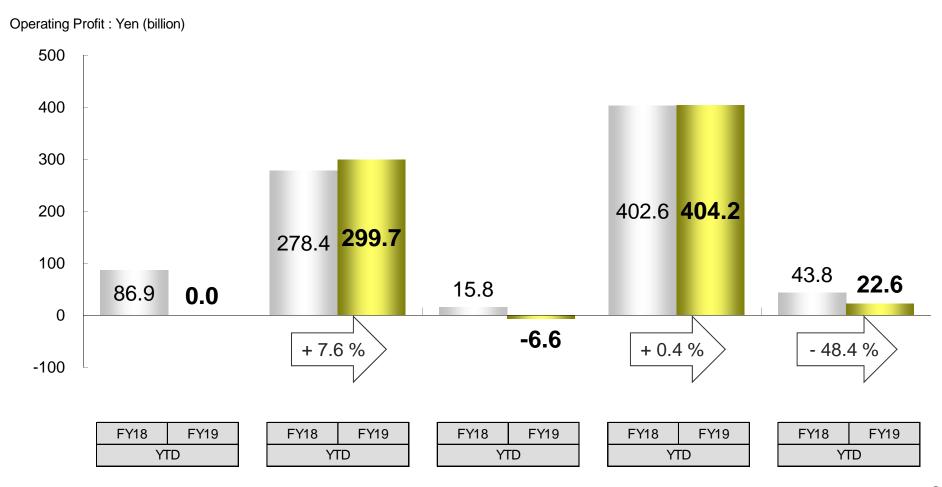
_	North America		
	YTD		
	FY18	FY19	
	8,584.6	9,023.9	

Europe		
YTD		
FY18	FY19	
917.2	2 927.4	

Asia		
YTD		
FY18 FY19		
4,221.0 4,272.2		

 Other Regions	
YTD	
FY18	FY19
837.5	764.4

Other Pegions





Sales Revenue/Operating Profit

by Geographical Segment <FY19 4th Qtr>

	Japan	
	QTD	
Yen (billion)	FY18	FY19
Sales Revenue	1,239.3	1,206.3

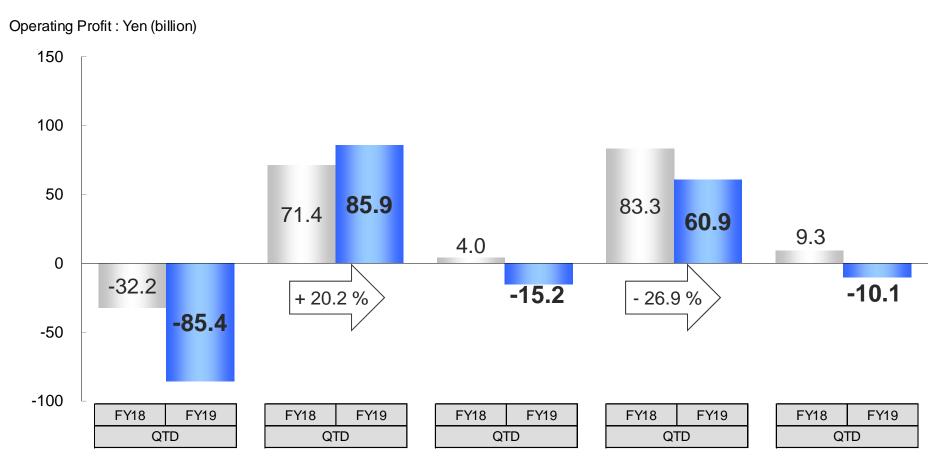
North America										
Q ⁻	ΓD									
FY18	FY19									
2,148.6	2,329.1									

Europe								
ΓD								
FY19								
260.5								

Asia										
Q	ΓD									
FY18	FY19									
1,038.0	997.0									

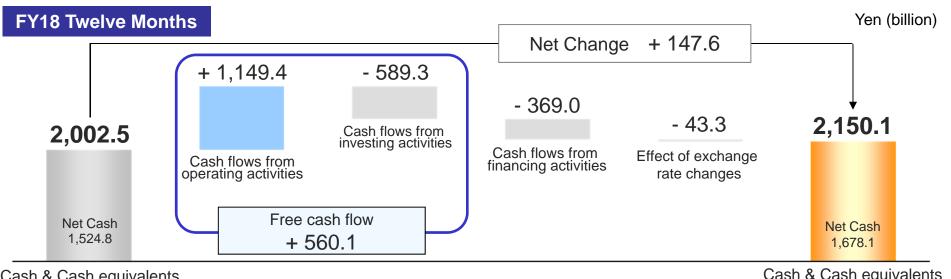
Othion is	icgionis						
QTD							
FY18	FY19						
218.8	189.9						

Other Regions



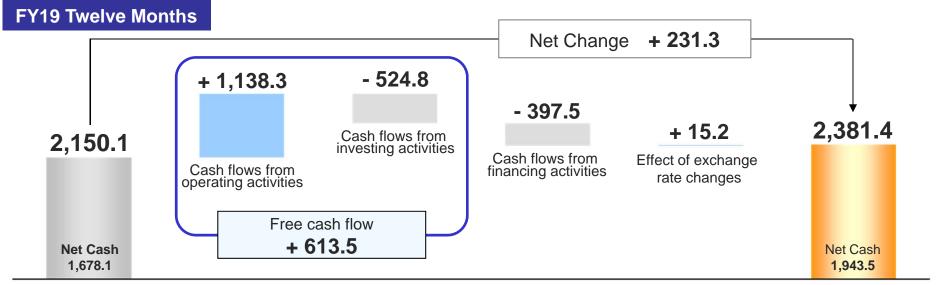


Cash Flows of Non-financial Services Businesses



Cash & Cash equivalents at beginning of FY18

Cash & Cash equivalents at end of period



Cash & Cash equivalents at beginning of FY19

Cash & Cash equivalents at end of period 32



Honda Group Unit Sales/Consolidated Unit Sales

Unit (thousand)

									Unit (thousand)						
	QTD							YTD			Forecast				
Honda Group	FY18			FY19											
Unit Sales	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	Change	FY18	FY19	Change	FY19	FY20	Change
										Results	Results	_	Results	Forecast	
Motorcycles	4,699	5,238	4,870	4,747	5,352	5,315	5,013	4,558	- 189	19,554	20,238	+ 684	20,238	20,250	+ 12
Japan	42	42	42	41	49	55	53	50	+ 9	167	207	+ 40	207	200	- 7
North America	80	83	69	81	72	78	66	85	+ 4	313	301	- 12	301	320	
Europe	81	53	39	61	80	61	40	68	+ 7	234	249	+ 15	_	240	- 9
Asia	4,219	4,804	4,437	4,260	4,840	4,824	4,523	4,037	- 223	17,720	18,224	+ 504	18,224	18,180	- 44
Other Regions	277	256	283	304	311	297	331	318	+ 14	1,120	1,257	+ 137	1,257	1,310	+ 53
Automobiles	1,267	1,292	1,344	1,296	1,305	1,246	1,408	1,364	+ 68	5,199	5,323	+ 124	5,323	5,160	- 163
Japan	157	167	174	198	162	170	183	204	+ 6	696	719	+ 23	719	700	- 19
North America	481	452	491	478	518	428	498	510	+ 32	1,902	1,954	+ 52	1	1,875	- 79
Europe	42	43	42	56	42	38	41	48	- 8	183	169	- 14	169	145	- 24
Asia	523	570	578	495	520	551	627	535	+ 40	2,166	2,233	+ 67	2,233	2,215	- 18
Other Regions	64	60	59	69	63	59	59	67	- 2	252	248	- 4	248	225	- 23
Life Creation	1,331	1,258	1,196	2,477	1,341	1,262	1,351	2,347	- 130	6,262	6,301	+ 39	6,301	6,390	+ 89
Japan	59	79	64	98	72	89	85	90	- 8	300	336	+ 36	336	315	- 21
North America	596	545	524	1,347	575	548	658	1,268	- 79	3,012	3,049	+ 37	3,049	3,095	+ 46
Europe	240	166	191	425	229	173	198	384	- 41	1,022	984	- 38		1,025	+ 41
Asia	362	379	300	471	395	376	309	479	+ 8	1,512	1,559	+ 47	· ·	1,570	+ 11
Other Regions	74	89	117	136	70	76	101	126	- 10	416	373	- 43	373	385	+ 12
Consolidated U	Jnit Sales														
Motorcycles	3,245	3,446	3,096	3,167	3,615	3,533	3,230	2,837	- 330	12,954	13,215	+ 261	13,215	13,100	- 115
Japan	42	42	42	41	49	55	53	50	+ 9	167	207	+ 40	207	200	- 7
North America	80	83	69	81	72	78	66	85	+ 4	313	301	- 12	301	320	+ 19
Europe	81	53	39	61	80	61	40	68	+ 7	234	249	+ 15	249	240	- 9
Asia	2,765	3,012	2,663	2,680	3,103	3,042	2,740	2,316	- 364	11,120	11,201	+ 81	11,201	11,030	- 171
Other Regions	277	256	283	304	311	297	331	318	+ 14	1,120	1,257	+ 137	1,257	1,310	+ 53
Automobiles	900	907	932	950	952	875	942	979	+ 29	3,689	3,748	+ 59	3,748	3,545	- 203
Japan	144	151	156	176	145	154	165	179	+ 3	627	643	+ 16	643	620	- 23
North America	481	452	491	478	518	428	498	510	+ 32	1,902	1,954	+ 52	1,954	1,875	- 79
Europe	42	43	42	56	42	38	41	48	- 8	183	169	- 14	169	145	- 24
Asia	169	201	184	171	184	196	179	175	+ 4	725	734	+ 9	734	680	- 54
Other Regions	64	60	59	69	63	59	59	67	- 2	252	248	- 4	248	225	- 23
Life Creation	1,331	1,258	1,196	2,477	1,341	1,262	1,351	2,347	- 130	6,262	6,301	+ 39	6,301	6,390	+ 89
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North America	596	545	524	1,347	575	548	658	1,268	- 79	3,012	3,049	+ 37	3,049	3,095	+ 46
Europe	240	166	191	425	229	173	198	384	- 41	1,022	984	- 38	984	1,025	+ 41
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Other Regions	74	89	117	136	70	76	101	126	- 10	416	373	- 43	373	385	+ 12