

CONSOLIDATED FINANCIAL SUMMARY 1
FOR THE FISCAL FIRST QUARTER ENDED JUNE 30, 2019

Sales revenue Breakdown by geographical markets based on the location of the external customers

Yen (millions)	First Quarter Results			
	3 months ended Jun. 30, 2018	3 months ended Jun. 30, 2019	change	%
Total	4,024,133	3,996,253	(27,880)	(0.7)
Japan	473,219	516,147	42,928	9.1
North America	2,175,811	2,212,046	36,235	1.7
Europe	175,619	156,777	(18,842)	(10.7)
Asia	969,297	901,648	(67,649)	(7.0)
Other Regions	230,187	209,635	(20,552)	(8.9)
Motorcycle Business	554,907	533,018	(21,889)	(3.9)
Japan	19,626	18,490	(1,136)	(5.8)
North America	44,553	48,734	4,181	9.4
Europe	51,731	47,821	(3,910)	(7.6)
Asia	360,516	338,202	(22,314)	(6.2)
Other Regions	78,481	79,771	1,290	1.6
Automobile Business	2,797,336	2,694,478	(102,858)	(3.7)
Japan	364,847	393,796	28,949	7.9
North America	1,592,501	1,537,960	(54,541)	(3.4)
Europe	104,736	92,412	(12,324)	(11.8)
Asia	594,194	550,088	(44,106)	(7.4)
Other Regions	141,058	120,222	(20,836)	(14.8)
Financial Services Business	589,895	688,401	98,506	16.7
Japan	71,151	84,167	13,016	18.3
North America	506,321	591,521	85,200	16.8
Europe	3,671	3,067	(604)	(16.5)
Asia	2,531	3,293	762	30.1
Other Regions	6,221	6,353	132	2.1
Life Creation and Other Businesses	81,995	80,356	(1,639)	(2.0)
Japan	17,595	19,694	2,099	11.9
North America	32,436	33,831	1,395	4.3
Europe	15,481	13,477	(2,004)	(12.9)
Asia	12,056	10,065	(1,991)	(16.5)
Other Regions	4,427	3,289	(1,138)	(25.7)

Note:

- For detailed information of principal products and services, and functions of each segment, please refer to [6] Notes to Consolidated Financial Statements, [B] Segment Information in Fiscal First Quarter Financial Results.
- Power product business has been renamed Life creation business from April 1, 2019.
Honda expands the concept of our Power product business and continue pursuing it under a new concept of "Life Creation Business". This renaming of the business represents our intention to evolve our business as a function to create new value for "mobility" and "daily lives", which includes our existing Power product business as well as new businesses for the future, including energy business.

CONSOLIDATED FINANCIAL SUMMARY 2
FOR THE FISCAL FIRST QUARTER ENDED JUNE 30, 2019

Unaudited Consolidated Statements of Financial Position
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)	
	Mar. 31, 2019	Jun 30, 2019
Assets		
< Non-financial Services Businesses >		
Current assets:	5,275,087	5,122,295
Cash and cash equivalents	2,381,470	2,275,539
Trade receivables	789,792	768,624
Inventories	1,564,123	1,541,048
Other current assets	539,702	537,084
Non-current assets:	5,442,233	5,629,853
Investments accounted for using the equity method	713,039	736,942
Property, plant and equipment	2,975,751	3,116,089
Intangible assets	735,408	745,140
Other non-current assets	1,018,035	1,031,682
Total assets	10,717,320	10,752,148
< Finance Subsidiaries >		
Cash and cash equivalents	112,651	115,649
Receivables from financial services, current	1,952,627	1,893,816
Receivables from financial services, non-current	3,453,649	3,385,165
Equipment on operating leases	4,448,849	4,408,620
Other assets	268,290	273,432
Total assets	10,236,066	10,076,682
Reconciling items	(534,264)	(522,128)
Total assets	20,419,122	20,306,702
Liabilities and Equity		
< Non-financial Services Businesses >		
Current liabilities:	2,916,318	2,740,043
Trade payables	1,175,324	1,047,025
Financing liabilities	361,432	338,161
Other current liabilities	1,379,562	1,354,857
Non-current liabilities:	1,073,746	1,325,433
Financing liabilities	76,493	74,038
Retirement benefit liabilities	390,901	399,237
Other non-current liabilities	606,352	852,158
Total liabilities	3,990,064	4,065,476
< Finance Subsidiaries >		
Financing liabilities, current	2,929,802	2,752,715
Financing liabilities, non-current	4,065,877	4,097,831
Other liabilities	1,124,875	1,129,621
Total liabilities	8,120,554	7,980,167
Reconciling items	(257,286)	(250,600)
Total liabilities	11,853,332	11,795,043
Equity attributable to owners of the parent	8,267,720	8,247,040
Non-controlling interests	298,070	264,619
Total equity	8,565,790	8,511,659
Total liabilities and equity	20,419,122	20,306,702

CONSOLIDATED FINANCIAL SUMMARY 3
FOR THE FISCAL FIRST QUARTER ENDED JUNE 30, 2019

Unaudited Consolidated Statements of Cash Flows
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)							
	For the three months ended Jun. 30, 2018				For the three months ended Jun. 30, 2019			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
Cash flows from operating activities:								
Profit before income taxes	298,132	60,150	—	358,282	228,125	61,686	—	289,811
Depreciation, amortization and impairment losses excluding equipment on operating leases	185,878	941	—	186,819	168,857	1,159	—	170,016
Share of profit of investments accounted for using the equity method	(54,302)	—	—	(54,302)	(44,230)	—	—	(44,230)
Decrease (increase) in trade receivables	31,048	(8,185)	2,393	25,256	9,853	5,787	(5,721)	9,919
Decrease (increase) in inventories	13,222	(712)	—	12,510	(17,046)	4,116	—	(12,930)
Increase (decrease) in trade payables	(56,166)	2,616	(1,639)	(55,189)	(53,502)	956	(499)	(53,045)
Decrease (increase) in receivables from financial services	—	(48,264)	85	(48,179)	—	6,615	(33)	6,582
Decrease (increase) in equipment on operating leases	—	(48,399)	—	(48,399)	—	(53,086)	—	(53,086)
Dividends received	23,331	—	13	23,344	26,618	—	14	26,632
Other, net	(167,954)	(16,955)	(791)	(185,700)	(129,987)	(20,314)	6,220	(144,081)
Net cash provided by (used in) operating activities	273,189	(58,808)	61	214,442	188,688	6,919	(19)	195,588
Cash flows from investing activities:								
Payments for additions to property, plant and equipment	(144,868)	(31)	—	(144,899)	(97,475)	60	—	(97,415)
Payments for additions to and internally developed intangible assets	(37,161)	(447)	—	(37,608)	(57,312)	(860)	—	(58,172)
* Decrease (increase) in other financial assets	(44,303)	(7,742)	(14,035)	(66,080)	(2,301)	(3,510)	(12,226)	(18,037)
Other, net	4,328	293	—	4,621	5,309	175	—	5,484
Net cash provided by (used in) investing activities	(222,004)	(7,927)	(14,035)	(243,966)	(151,779)	(4,135)	(12,226)	(168,140)
Cash flows from financing activities:								
* Proceeds from (repayment of) short-term financing liabilities	819	43,567	13,985	58,371	(6,253)	(275,408)	12,257	(269,404)
* Proceeds from long-term financing liabilities	5,745	261,713	—	267,458	437	494,435	—	494,872
* Repayments of long-term financing liabilities	(7,562)	(245,604)	2	(253,164)	(6,491)	(213,238)	2	(219,727)
Dividends paid to owners of the parent	(48,013)	—	—	(48,013)	(49,287)	—	—	(49,287)
Other, net	(85,008)	13	(13)	(85,008)	(39,949)	(326)	(14)	(40,289)
Net cash provided by (used in) financing activities	(134,019)	59,689	13,974	(60,356)	(101,543)	5,463	12,245	(83,835)
Effect of exchange rate changes on cash and cash equivalents	(838)	1,335	—	497	(41,297)	(5,249)	—	(46,546)
Net change in cash and cash equivalents	(83,672)	(5,711)	—	(89,383)	(105,931)	2,998	—	(102,933)
Cash and cash equivalents at beginning of period	2,150,157	106,331	—	2,256,488	2,381,470	112,651	—	2,494,121
Cash and cash equivalents at end of period	2,066,485	100,620	—	2,167,105	2,275,539	115,649	—	2,391,188

Note:

Non-financial services businesses provide loans to finance subsidiaries. These cash flows are included in the decrease (increase) in other financial assets, proceeds from (repayment of) short-term financing liabilities, proceeds from and repayments of long-term financing liabilities (marked by *). The amount of the loans to finance subsidiaries is a JPY 14,035 million decrease for the fiscal three months ended June 30, 2018, and a JPY 12,226 million decrease for the fiscal three months ended June 30, 2019, respectively.