

**June 26, 2015**

**HONDA MOTOR CO., LTD. REPORTS  
CONSOLIDATED FINANCIAL RESULTS  
FOR THE FISCAL YEAR ENDED MARCH 31, 2015**

Tokyo, June 26, 2015--- Honda Motor Co., Ltd. (the “Company”) voluntarily adopted International Financial Reporting Standards (“IFRS”) for the consolidated financial statements incorporated in Form 20-F for the fiscal year ended March 31, 2015. This report is a voluntary disclosure that provides selected financial data which was included in Form 20-F which the Company disclosed on June 26, 2015. Please refer to Form 20-F for comprehensive financial data and related information which are not included in this press release.

# [1] Consolidated Statements of Financial Position

April 1, 2013 and March 31, 2014 and 2015

	Yen (millions)		
	2013	2014	2015
Assets			
Current assets:			
Cash and cash equivalents .....	¥ 1,270,612	¥ 1,193,584	¥ 1,471,730
Trade receivables .....	675,310	736,871	820,681
Receivables from financial services .....	1,684,909	1,935,142	2,098,951
Other financial assets .....	83,623	102,020	92,708
Inventories .....	1,214,749	1,334,775	1,498,312
Other current assets .....	207,647	246,766	313,758
Total current assets .....	5,136,850	5,549,158	6,296,140
Non-current assets:			
Investments accounted for using the equity method .....	483,453	552,081	614,975
Receivables from financial services .....	2,874,476	3,416,080	3,584,654
Other financial assets .....	259,579	297,798	350,579
Equipment on operating leases .....	2,003,353	2,427,407	3,335,367
Property, plant and equipment .....	2,438,107	2,821,542	3,189,511
Intangible assets .....	607,137	669,783	759,535
Deferred tax assets .....	235,298	173,000	138,069
Other non-current assets .....	119,220	141,589	157,007
Total non-current assets .....	9,020,623	10,499,280	12,129,697
Total assets .....	¥ 14,157,473	¥ 16,048,438	¥ 18,425,837
Liabilities and Equity			
Current liabilities:			
Trade payables .....	¥ 976,065	¥ 1,079,318	¥ 1,157,738
Financing liabilities .....	2,186,448	2,622,436	2,833,563
Accrued expenses .....	384,230	356,466	377,372
Other financial liabilities .....	130,138	78,495	109,715
Income taxes payable .....	80,604	42,702	53,654
Provisions .....	136,427	185,375	294,281
Other current liabilities .....	293,211	387,008	474,731
Total current liabilities .....	4,187,123	4,751,800	5,301,054
Non-current liabilities:			
Financing liabilities .....	2,710,801	3,224,512	3,926,276
Other financial liabilities .....	46,513	72,993	61,147
Retirement benefit liabilities .....	642,300	463,163	592,724
Provisions .....	124,838	140,103	182,661
Deferred tax liabilities .....	543,846	640,150	744,410
Other non-current liabilities .....	173,747	196,789	234,744
Total non-current liabilities .....	4,242,045	4,737,710	5,741,962
Total liabilities .....	8,429,168	9,489,510	11,043,016
Equity:			
Common stock .....	86,067	86,067	86,067
Capital surplus .....	171,117	171,117	171,118
Treasury stock .....	(26,124)	(26,149)	(26,165)
Retained earnings .....	5,260,157	5,831,140	6,083,573
Other components of equity .....	42,017	273,359	794,034
Equity attributable to owners of the parent .....	5,533,234	6,335,534	7,108,627
Non-controlling interests .....	195,071	223,394	274,194
Total equity .....	5,728,305	6,558,928	7,382,821
Total liabilities and equity .....	¥ 14,157,473	¥ 16,048,438	¥ 18,425,837

[2] Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

**Consolidated Statements of Income**  
Years ended March 31, 2014 and 2015

	Yen (millions)	
	2014	2015
Sales revenue .....	¥ 12,506,091	¥ 13,328,099
Operating costs and expenses:		
Cost of sales .....	(9,590,557)	(10,330,784)
Selling, general and administrative .....	(1,493,298)	(1,720,550)
Research and development .....	(598,372)	(606,162)
Total operating costs and expenses .....	(11,682,227)	(12,657,496)
Operating profit .....	823,864	670,603
Share of profit of investments accounted for using the equity method .....	130,916	96,097
Finance income and finance costs:		
Interest income .....	24,072	27,037
Interest expense .....	(12,803)	(18,194)
Other, net .....	(32,146)	30,694
Total finance income and finance costs .....	(20,877)	39,537
Profit before income taxes .....	933,903	806,237
Income tax expense .....	(267,992)	(245,139)
Profit for the year .....	¥ 665,911	¥ 561,098
Profit for the year attributable to:		
Owners of the parent .....	624,703	509,435
Non-controlling interests .....	41,208	51,663
	Yen	
	2014	2015
Earnings per share attributable to owners of the parent		
Basic and diluted .....	¥ 346.62	¥ 282.66

**Consolidated Statements of Comprehensive Income**

Years ended March 31, 2014 and 2015

	Yen (millions)	
	2014	2015
Profit for the year.....	¥ 665,911	¥ 561,098
Other comprehensive income, net of tax:		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans.....	83,292	(101,286)
Net changes in revaluation of financial assets measured at fair value through other comprehensive income.....	13,581	24,007
Share of other comprehensive income of investments accounted for using the equity method.....	6,855	(714)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations .....	193,509	465,776
Share of other comprehensive income of investments accounted for using the equity method.....	27,059	57,356
Total other comprehensive income, net of tax.....	324,296	445,139
Comprehensive income for the year .....	¥ 990,207	¥ 1,006,237
Comprehensive income for the year attributable to:		
Owners of the parent .....	944,706	931,709
Non-controlling interests.....	45,501	74,528

### [3] Consolidated Statements of Changes in Equity

Years ended March 31, 2014 and 2015

	Yen (millions)							
	Equity attributable to owners of the parent					Total	Non-controlling interests	Total equity
	Common stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity			
Balance as of April 1, 2013 .....	¥ 86,067	¥ 171,117	¥ (26,124)	¥ 5,260,157	¥ 42,017	¥ 5,533,234	¥ 195,071	¥ 5,728,305
Comprehensive income for the year								
Profit for the year .....				624,703		624,703	41,208	665,911
Other comprehensive income, net of tax .....					320,003	320,003	4,293	324,296
Total comprehensive income for the year .....				624,703	320,003	944,706	45,501	990,207
Reclassification to retained earnings .....				88,661	(88,661)	—		—
Transactions with owners and other								
Dividends paid .....				(142,381)		(142,381)	(11,629)	(154,010)
Purchases of treasury stock .....				(26)		(26)		(26)
Disposal of treasury stock .....				1		1		1
Equity transactions and others .....							(5,549)	(5,549)
Total transactions with owners and other .....				(25)	(142,381)	(142,406)	(17,178)	(159,584)
Balance as of March 31, 2014 .	¥ 86,067	¥ 171,117	¥ (26,149)	¥ 5,831,140	¥ 273,359	¥ 6,335,534	¥ 223,394	¥ 6,558,928
Comprehensive income for the year								
Profit for the year .....				509,435		509,435	51,663	561,098
Other comprehensive income, net of tax .....					422,274	422,274	22,865	445,139
Total comprehensive income for the year .....				509,435	422,274	931,709	74,528	1,006,237
Reclassification to retained earnings .....				(98,401)	98,401	—		—
Transactions with owners and other								
Dividends paid .....				(158,601)		(158,601)	(21,566)	(180,167)
Purchases of treasury stock .....				(17)		(17)		(17)
Disposal of treasury stock .....				1		1		1
Equity transactions and others .....							(2,162)	(2,161)
Total transactions with owners and other .....				(16)	(158,601)	(158,616)	(23,728)	(182,344)
Balance as of March 31, 2015 .	¥ 86,067	¥ 171,118	¥ (26,165)	¥ 6,083,573	¥ 794,034	¥ 7,108,627	¥ 274,194	¥ 7,382,821

#### [4] Consolidated Statements of Cash Flows

Years ended March 31, 2014 and 2015

	Yen (millions)	
	2014	2015
Cash flows from operating activities:		
Profit before income taxes.....	¥ 933,903	¥ 806,237
Depreciation, amortization and impairment losses excluding equipment on operating leases.....	588,132	625,229
Share of profit of investments accounted for using the equity method .....	(130,916)	(96,097)
Finance income and finance costs, net .....	(27,945)	(41,941)
Interest income and interest costs from financial services, net.....	(167,397)	(172,275)
Changes in assets and liabilities		
Trade receivables .....	(47,084)	(45,839)
Inventories .....	(66,991)	(56,285)
Trade payables .....	84,520	22,246
Accrued expenses .....	2,527	8,865
Provisions and retirement benefit liabilities.....	(24,228)	107,324
Receivables from financial services.....	(423,106)	316,962
Equipment on operating leases .....	(248,604)	(535,165)
Other assets and liabilities .....	(14,135)	45,255
Other, net.....	(4,211)	(12,931)
Dividends received.....	107,629	114,501
Interest received .....	224,232	236,344
Interest paid.....	(88,582)	(89,804)
Income taxes paid.....	(248,636)	(212,222)
Net cash provided by operating activities.....	449,108	1,020,404
Cash flows from investing activities:		
Payments for additions to property, plant and equipment .....	(718,431)	(648,205)
Payments for additions to and internally developed intangible assets.....	(208,752)	(234,915)
Proceeds from sales of property, plant and equipment and intangible assets.....	19,586	33,243
Proceeds from sales of subsidiaries, net of cash and cash equivalents disposed of.....	9,129	—
Payments for acquisitions of investments accounted for using the equity method .....	—	(1,971)
Proceeds from sales of investments accounted for using the equity method.....	3,812	—
Payments for acquisitions of other financial assets .....	(108,510)	(108,873)
Proceeds from sales and redemptions of other financial assets .....	75,429	119,897
Other, net.....	6,714	328
Net cash used in investing activities.....	(921,023)	(840,496)
Cash flows from financing activities:		
Proceeds from short-term financing liabilities .....	8,561,912	8,731,773
Repayments of short-term financing liabilities .....	(8,568,859)	(8,602,054)
Proceeds from long-term financing liabilities .....	1,597,530	1,505,732
Repayments of long-term financing liabilities .....	(1,059,235)	(1,389,121)
Dividends paid to owners of the parent .....	(142,381)	(158,601)
Dividends paid to non-controlling interests.....	(11,296)	(21,513)
Purchases and sales of treasury stock, net.....	(25)	(16)
Other, net.....	(22,188)	(53,712)
Net cash provided by financing activities.....	355,458	12,488
Effect of exchange rate changes on cash and cash equivalents.....	39,429	85,750
Net change in cash and cash equivalents .....	(77,028)	278,146
Cash and cash equivalents at beginning of year .....	1,270,612	1,193,584
Cash and cash equivalents at end of year.....	¥ 1,193,584	¥ 1,471,730

## [5] Segment Information

### 1. Segment Information

As of and for the year ended March 31, 2014

	Yen (millions)						
	Motorcycle Business	Automobile Business	Financial Services Business	Power Product and Other Businesses	Segment Total	Reconciling Items	Consolidated
Sales revenue:							
External customers.....	¥ 1,689,228	¥ 9,178,773	¥ 1,326,026	¥ 312,064	¥ 12,506,091	¥ —	¥ 12,506,091
Intersegment.....	—	70,591	11,696	25,811	108,098	(108,098)	—
Total.....	1,689,228	9,249,364	1,337,722	337,875	12,614,189	(108,098)	12,506,091
Segment profit (loss) .....	¥ 176,898	¥ 461,156	¥ 182,708	¥ 3,102	¥ 823,864	¥ —	¥ 823,864
Segment assets .....	1,316,079	6,795,373	7,995,429	341,678	16,448,559	(400,121)	16,048,438
Depreciation and amortization .....	67,540	492,661	384,145	11,653	955,999	—	955,999
Capital expenditures .....	79,995	854,658	1,214,618	19,052	2,168,323	—	2,168,323

As of and for the year ended March 31, 2015

	Yen (millions)						
	Motorcycle Business	Automobile Business	Financial Services Business	Power Product and Other Businesses	Segment Total	Reconciling Items	Consolidated
Sales revenue:							
External customers.....	¥ 1,846,666	¥ 9,603,335	¥ 1,555,550	¥ 322,548	¥ 13,328,099	¥ —	¥ 13,328,099
Intersegment.....	—	154,536	12,363	24,362	191,261	(191,261)	—
Total.....	1,846,666	9,757,871	1,567,913	346,910	13,519,360	(191,261)	13,328,099
Segment profit (loss).....	¥ 192,154	¥ 279,756	¥ 202,574	¥ (3,881)	¥ 670,603	¥ —	¥ 670,603
Segment assets .....	1,489,703	7,653,645	9,318,545	334,858	18,796,751	(370,914)	18,425,837
Depreciation and amortization.....	70,881	525,522	484,526	12,061	1,092,990	—	1,092,990
Capital expenditures .....	87,762	791,626	1,685,245	14,588	2,579,221	—	2,579,221

Explanatory notes:

- Intersegment sales revenues are generally made at values that approximate arm's-length prices.
- Reconciling items include elimination of intersegment transactions and balances as well as unallocated corporate assets. Unallocated corporate assets, included in reconciling items as of March 31, 2014 and 2015 amounted to JPY 299,742 million and JPY 345,266 million, respectively, which consist primarily of the Company's cash and cash equivalents and financial assets measured at fair value through other comprehensive income.

## 2. Geographical Information

As of and for the year ended March 31, 2014

	Yen (millions)							
	Japan	North America	Europe	Asia	Other Regions	Total	Reconciling Items	Consolidated
Sales revenue:								
External customers.....	¥ 2,236,303	¥ 6,189,386	¥ 683,680	¥ 2,395,533	¥ 1,001,189	¥ 12,506,091	¥ —	¥ 12,506,091
Inter-geographic areas ..	1,977,455	373,003	97,877	494,885	11,275	2,954,495	(2,954,495)	—
Total.....	4,213,758	6,562,389	781,557	2,890,418	1,012,464	15,460,586	(2,954,495)	12,506,091
Operating profit (loss).....	¥ 245,828	¥ 335,682	¥ (33,890)	¥ 232,023	¥ 38,087	¥ 817,730	¥ 6,134	¥ 823,864
Assets .....	¥ 3,914,471	¥ 8,768,285	¥ 708,540	¥ 2,000,923	¥ 775,069	¥ 16,167,288	¥ (118,850)	¥ 16,048,438

As of and for the year ended March 31, 2015

	Yen (millions)							
	Japan	North America	Europe	Asia	Other Regions	Total	Reconciling Items	Consolidated
Sales revenue:								
External customers .....	¥ 2,137,844	¥ 6,870,388	¥ 656,195	¥ 2,716,529	¥ 947,143	¥ 13,328,099	¥ —	¥ 13,328,099
Inter-geographic areas .....	1,793,123	330,475	67,729	612,015	3,199	2,806,541	(2,806,541)	—
Total .....	3,930,967	7,200,863	723,924	3,328,544	950,342	16,134,640	(2,806,541)	13,328,099
Operating profit (loss) .....	¥ 210,171	¥ 181,525	¥ (22,615)	¥ 278,855	¥ 40,167	¥ 688,103	¥ (17,500)	¥ 670,603
Assets .....	¥ 4,231,472	¥ 10,454,542	¥ 667,945	¥ 2,526,914	¥ 677,831	¥ 18,558,704	¥ (132,867)	¥ 18,425,837

Explanatory notes:

1. Major countries or regions in each geographic area:

North America	United States, Canada, Mexico
Europe	United Kingdom, Germany, France, Belgium, Russia
Asia	Thailand, Indonesia, China, India, Vietnam
Other Regions	Brazil, Australia

2. Sales revenues between geographic areas are generally made at values that approximate arm's-length prices.

3. Reconciling items include elimination of inter-geographic transactions and balances as well as unallocated corporate assets. Unallocated corporate assets, included in reconciling items as of March 31, 2014 and 2015 amounted to JPY 299,742 million and JPY 345,266 million, respectively, which consist primarily of the Company's cash and cash equivalents and financial assets measured at fair value through other comprehensive income.

### [5] Information about per common share

Equity per share attributable to owners of the parent as of March 31, 2014 and 2015 are calculated based on the following information.

	2014	2015
Equity attributable to owners of the parent (millions of yen) .....	¥ 6,335,534	¥ 7,108,627
The number of shares outstanding at the end of the period (excluding treasury stock) (shares).....	1,802,291,196	1,802,286,926
Equity per share attributable to owners of the parent (yen) .....	¥ 3,515.27	¥ 3,944.23

Earnings per share attributable to owners of the parent for the years ended March 31, 2014 and 2015 are calculated based on the following information. There were no potentially dilutive common shares outstanding for the years ended March 31, 2014 and 2015.

	2014	2015
Profit for the year attributable to owners of the parent (millions of yen) .....	¥ 624,703	¥ 509,435
Weighted average number of common shares outstanding, basic (shares).....	1,802,294,383	1,802,289,321
Basic earnings per share attributable to owners of the parent (yen) .....	¥ 346.62	¥ 282.66



## [6] Disclosures of Transition to IFRS

The Company voluntarily adopted IFRS in place of U.S. generally accepted accounting principles (“U.S. GAAP”) for the Company’s consolidated financial statements for the year ended March 31, 2015 included in the Form 20-F for that fiscal year. The date of transition to IFRS was April 1, 2013. The effects of the transition from U.S. GAAP to IFRS on the Company’s consolidated financial position, results of operations and cash flows are as follows.

Details of the reconciliation regarding the transition to IFRS are provided in note “(31) Explanation of Transition to IFRS” to the consolidated financial statements in Form 20-F.

### Reconciliation of equity as of the date of transition (April 1, 2013) Consolidated Statements of Financial Position

Yen (millions)					
Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS
Assets					Assets
Current assets:					
Cash and cash equivalents .....	¥ 1,206,128		¥ 64,484	¥ 1,270,612	Cash and cash equivalents
Trade accounts and notes receivable, net of allowance for doubtful accounts .....	1,005,981	¥ (380,439)	49,768	675,310	Trade receivables
Finance subsidiaries-receivables, net..	1,243,002	461,450	(19,543)	1,684,909	Receivables from financial services
		81,543	2,080	83,623	Other financial assets
Inventories .....	1,215,421	8,999	(9,671)	1,214,749	Inventories
Deferred income taxes .....	234,075	(234,075)			
Other current assets .....	418,446	(210,563)	(236)	207,647	Other current assets
Total current assets .....	5,323,053	(273,085)	86,882	5,136,850	Total current assets
Non-current assets:					
Investments and advances:					
Investments in and advances to affiliates .....	459,110	(1,734)	26,077	483,453	Investments accounted for using the equity method
Other, including marketable equity securities .....	209,680	(209,680)			
Total investments and advances ..	668,790				
Finance subsidiaries-receivables, net .....	2,788,135	211,743	(125,402)	2,874,476	Receivables from financial services
		248,972	10,607	259,579	Other financial assets
Property on operating leases:					
Vehicles .....	2,243,424				
Less accumulated depreciation .....	(400,292)				
Net property on operating leases ..	1,843,132		160,221	2,003,353	Equipment on operating leases
Property, plant and equipment, at cost:					
Land .....	515,661				
Buildings .....	1,686,638				
Machinery and equipment .....	3,832,090				
Construction in progress .....	288,073				
Less accumulated depreciation and amortization .....	(3,922,932)				
Net property, plant and equipment .....	2,399,530		38,577	2,438,107	Property, plant and equipment
		108,156	498,981	607,137	Intangible assets
		240,143	(4,845)	235,298	Deferred tax assets
Other assets, net of allowance for doubtful accounts .....	612,717	(485,415)	(8,082)	119,220	Other non-current assets
				9,020,623	Total non-current assets
Total assets .....	¥ 13,635,357	¥ (160,900)	¥ 683,016	¥ 14,157,473	Total assets

Yen (millions)					
Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS
Liabilities					Liabilities
Current liabilities:					
		¥ 957,709	¥ 18,356	¥ 976,065	Current liabilities:
		2,183,343	3,105	2,186,448	Trade payables
					Financing liabilities

Yen (millions)

Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS
Liabilities					
Short-term debt .....	¥ 1,238,297	(1,238,297)			Liabilities
Current portion of long-term debt.....	945,046	(945,046)			
Trade payables:					
Notes	31,354	(31,354)			
Accounts	956,660	(956,660)			
Accrued expenses.....	593,570	(218,352)	9,012	384,230	Accrued expenses
		126,008	4,130	130,138	Other financial liabilities
Income taxes payable.....	48,454	31,317	833	80,604	Income taxes payable
		123,313	13,114	136,427	Provisions
Other current liabilities .....	275,623	14,673	2,915	293,211	Other current liabilities
Total current liabilities .....	4,089,004	46,654	51,465	4,187,123	Total current liabilities
Non-current liabilities:					
Long-term debt, excluding current portion .....	2,710,845	(2,710,845)			Financing liabilities
		2,710,845	(44)	2,710,801	Other financial liabilities
		51,342	(4,829)	46,513	Retirement benefit liabilities
		651,094	(8,794)	642,300	Provisions
		124,710	128	124,838	Deferred tax liabilities
		439,642	104,204	543,846	Other non-current liabilities
Other liabilities .....	1,630,085	(1,474,342)	18,004	173,747	Total non-current liabilities
Total liabilities.....	8,429,934	(160,900)	160,134	8,429,168	Total liabilities
Equity					
Honda Motor Co., Ltd. shareholders' equity:					
Common stock .....	86,067			86,067	Common stock
Capital surplus.....	171,117			171,117	Capital surplus
Treasury stock .....	(26,124)			(26,124)	Treasury stock
Legal reserves .....	47,583	(47,583)			Retained earnings
Retained earnings.....	6,001,649	47,583	(789,075)	5,260,157	Other components of equity
Accumulated other comprehensive income (loss), net .....	(1,236,792)		1,278,809	42,017	
Total Honda Motor Co., Ltd. shareholders' equity.....	5,043,500	—	489,734	5,533,234	Equity attributable to owners of the parent
Noncontrolling interests .....	161,923	—	33,148	195,071	Non-controlling interests
Total equity.....	5,205,423	—	522,882	5,728,305	Total equity
Total liabilities and equity .....	¥ 13,635,357	¥ (160,900)	¥ 683,016	¥ 14,157,473	Total liabilities and equity

## Reconciliation of equity as of March 31, 2014

### Consolidated Statements of Financial Position

Yen (millions)					
Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS
Assets					
Current assets:					
Cash and cash equivalents .....	¥ 1,168,914		¥ 24,670	¥ 1,193,584	Cash and cash equivalents
Trade accounts and notes receivable, net of allowance for doubtful accounts .....	1,158,671	¥ (416,668)	(5,132)	736,871	Trade receivables
Finance subsidiaries-receivables, net.....	1,464,215	497,752	(26,825)	1,935,142	Receivables from financial services
		93,844	8,176	102,020	Other financial assets
Inventories.....	1,302,895	10,385	21,495	1,334,775	Inventories
Deferred income taxes .....	202,123	(202,123)			
Other current assets.....	474,448	(231,832)	4,150	246,766	Other current assets
Total current assets.....	5,771,266	(248,642)	26,534	5,549,158	Total current assets
Investments and advances:					
Investments in and advances to affiliates .....	564,266	(1,602)	(10,583)	552,081	Investments accounted for using the equity method
Other, including marketable equity securities .....	253,661	(253,661)			
Total investments and advances ..	817,927				
Finance subsidiaries-receivables, net .....	3,317,553	253,999	(155,472)	3,416,080	Receivables from financial services
		286,558	11,240	297,798	Other financial assets
Property on operating leases:					
Vehicles.....	2,718,131				
Less accumulated depreciation .....	(481,410)				
Net property on operating leases.....	2,236,721		190,686	2,427,407	Equipment on operating leases
Property, plant and equipment, at cost:					
Land .....	521,806				
Buildings .....	1,895,140				
Machinery and equipment.....	4,384,255				
Construction in progress .....	339,093				
Less accumulated depreciation and amortization.....	(4,321,862)				
Net property, plant and equipment.....	2,818,432		3,110	2,821,542	Property, plant and equipment
		142,915	526,868	669,783	Intangible assets
		165,646	7,354	173,000	Deferred tax assets
Other assets, net of allowance for doubtful accounts.....	660,132	(497,781)	(20,762)	141,589	Other non-current assets
				10,499,280	Total non-current assets
Total assets.....	¥ 15,622,031	¥ (152,568)	¥ 578,975	¥ 16,048,438	Total assets

Yen (millions)									
Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS				
Liabilities									
Current liabilities:									
		¥	1,068,916	¥	10,402	¥	1,079,318		
			2,622,809		(373)		2,622,436		
Short-term debt .....	¥	1,319,344	(1,319,344)					Trade payables	
Current portion of long-term debt .....		1,303,464	(1,303,464)					Financing liabilities	
Trade payables:.....									
Notes .....		28,501	(28,501)						
Accounts .....		1,071,179	(1,071,179)						
Accrued expenses .....		626,503	(277,380)		7,343		356,466	Accrued expenses	
			76,691		1,804		78,495	Other financial liabilities	
Income taxes payable.....		43,085			(383)		42,702	Income taxes payable	
			176,430		8,945		185,375	Provisions	
Other current liabilities.....		319,253	62,664		5,091		387,008	Other current liabilities	
Total current liabilities .....		4,711,329	7,642		32,829		4,751,800	Total current liabilities	
								Non-current liabilities:	
Long-term debt, excluding current portion ..		3,234,066	(3,234,066)		(9,554)		3,224,512	Financing liabilities	
			3,234,066		(4,283)		72,993	Other financial liabilities	
			77,276		(5,484)		463,163	Retirement benefit liabilities	
			468,647		(5,484)		463,163	Provisions	
			137,724		2,379		140,103	Deferred tax liabilities	
			546,453		93,697		640,150	Other non-current liabilities	
Other liabilities .....		1,563,238	(1,390,310)		23,861		196,789	Total non-current liabilities	
Total liabilities .....		9,508,633	(152,568)		133,445		9,489,510	Total liabilities	
Equity									
Honda Motor Co., Ltd. shareholders' equity:									
Common stock .....		86,067					86,067	Common stock	
Capital surplus .....		171,117					171,117	Capital surplus	
Treasury stock.....		(26,149)					(26,149)	Treasury stock	
Legal reserves .....		49,276	(49,276)						
Retained earnings.....		6,431,682	49,276		(649,818)		5,831,140	Retained earnings	
Accumulated other comprehensive income (loss), net.....		(793,014)			1,066,373		273,359	Other components of equity	
Total Honda Motor Co., Ltd. shareholders' equity .....		5,918,979	—		416,555		6,335,534	Equity attributable to owners of the parent	
Noncontrolling interests .....		194,419	—		28,975		223,394	Non-controlling interests	
Total equity .....		6,113,398	—		445,530		6,558,928	Total equity	
Total liabilities and equity.....	¥	15,622,031	¥	(152,568)	¥	578,975	¥	16,048,438	Total liabilities and equity

## Reconciliation of comprehensive income for the Year Ended March 31, 2014

### Consolidated Statements of Income

Yen (millions)					
Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS
Net sales and other operating revenue.....	¥ 11,842,451	¥ 601,602	¥ 62,038	¥ 12,506,091	Sales revenue
Operating costs and expenses:					Operating costs and expenses:
Cost of sales .....	(8,761,083)	(823,516)	(5,958)	(9,590,557)	Cost of sales
Selling, general and administrative.....	(1,696,957)	221,914	(18,255)	(1,493,298)	Selling, general and administrative
Research and development .....	(634,130)		35,758	(598,372)	Research and development
	(11,092,170)	(601,602)	11,545	(11,682,227)	Total operating costs and expenses
Operating income .....	750,281	—	73,583	823,864	Operating profit
		132,471	(1,555)	130,916	Share of profit of investments accounted for using the equity method
Other income (expenses):					Finance income and finance costs:
Interest income .....	24,026		46	24,072	Interest income
Interest expense.....	(12,703)		(100)	(12,803)	Interest expense
Other, net.....	(32,664)		518	(32,146)	Other, net
	(21,341)	—	464	(20,877)	Total finance income and finance costs
Income before income taxes and equity in income of affiliates.....	728,940	132,471	72,492	933,903	Profit before income taxes
Income tax expense:					
Current.....	(207,236)				
Deferred.....	(45,426)				
	(252,662)		(15,330)	(267,992)	Income tax expense
Income before equity in income of affiliates .....	476,278				
Equity in income of affiliates .....	132,471	(132,471)			
Net income .....	¥ 608,749	—	¥ 57,162	¥ 665,911	Profit for the year
					Profit for the year attributable to:
Net income attributable to Honda Motor Co., Ltd.....	574,107	—	50,596	624,703	Owners of the parent
Net income attributable to noncontrolling interests.....	34,642	—	6,566	41,208	Non-controlling interests

## Consolidated Statements of Comprehensive Income

Yen (millions)					
Presentation under U.S. GAAP	U.S. GAAP	Reclassification	Recognition and measurement differences	IFRS	Presentation under IFRS
Net income .....	¥ 608,749		¥ 57,162	¥ 665,911	Profit for the year
Other comprehensive income (loss), net of tax:					Other comprehensive income, net of tax:
					Items that will not be reclassified to profit or loss
Pension and other postretirement benefits adjustments .....	107,718	¥ 98	(24,524)	83,292	Remeasurements of defined benefit plans
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income
		13,309	272	13,581	
Unrealized gains (losses) on available-for-sale securities, net.....	15,252	(15,252)			
					Share of other comprehensive income of investments accounted for using the equity method
		1,845	5,010	6,855	Items that may be reclassified subsequently to profit or loss
Adjustments from foreign currency translation .....	333,659	(66,350)	(73,800)	193,509	Exchange differences on translating foreign operations
Unrealized gains (losses) on derivative instruments, net .....	237		(237)		
					Share of other comprehensive income of investments accounted for using the equity method
		66,350	(39,291)	27,059	
Other comprehensive income (loss), net of tax.....	456,866	—	(132,570)	324,296	Total other comprehensive income, net of tax
Comprehensive income (loss) .....	¥ 1,065,615	—	¥ (75,408)	¥ 990,207	Comprehensive income for the year
					Comprehensive income for the year attributable to:
Comprehensive income (loss) attributable to Honda Motor Co., Ltd. ....	1,017,885	—	(73,179)	944,706	Owners of the parent
Comprehensive income attributable to noncontrolling interests.....	47,730	—	(2,229)	45,501	Non-controlling interests

### Significant Adjustment Items of Consolidated Statements of Cash Flows for the Year Ended March 31, 2014

In the consolidated statements of cash flows prepared in accordance with IFRS, cash inflows from operating activities decreased by JPY 780,083 million and cash outflows from investing activities decreased by JPY 787,721 million compared with the statements prepared in accordance with U.S. GAAP.

## CONSOLIDATED FINANCIAL SUMMARY 1 FOR THE FISCAL YEAR ENDED MARCH 31, 2015

### Unaudited Consolidated Statements of Financial Position Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)	
	Mar. 31, 2014	Mar. 31, 2015
<b>Assets</b>		
<b>&lt; Non-financial Services Businesses &gt;</b>		
Current assets:	4,042,234	4,483,938
Cash and cash equivalents	1,171,991	1,378,534
Trade receivables	739,185	833,910
Inventories	1,325,299	1,486,140
Other current assets	805,759	785,354
Non-current assets:	4,970,709	5,624,166
Investments accounted for using the equity method	552,081	614,975
Property, plant and equipment	2,809,769	3,179,323
Intangible assets	662,603	750,893
Other non-current assets	946,256	1,078,975
<b>Total assets</b>	9,012,943	10,108,104
<b>&lt; Finance Subsidiaries &gt;</b>		
Cash and cash equivalents	21,593	93,196
Receivables from financial services, current	1,936,086	2,099,944
Receivables from financial services, non-current	3,417,888	3,586,272
Equipment on operating leases	2,427,407	3,335,367
Other assets	192,455	203,766
<b>Total assets</b>	7,995,429	9,318,545
Reconciling items	( 959,934)	( 1,000,812)
<b>Total assets</b>	16,048,438	18,425,837
<b>Liabilities and Equity</b>		
<b>&lt; Non-financial Services Businesses &gt;</b>		
Current liabilities:	2,364,018	2,745,267
Trade payables	1,086,638	1,165,664
Financing liabilities	367,997	443,216
Other current liabilities	909,383	1,136,387
Non-current liabilities:	1,028,443	1,168,262
Financing liabilities	190,580	149,404
Retirement benefit liabilities	457,694	585,757
Other non-current liabilities	380,169	433,101
<b>Total liabilities</b>	3,392,461	3,913,529
<b>&lt; Finance Subsidiaries &gt;</b>		
Financing liabilities, current	2,780,992	2,854,243
Financing liabilities, non-current	3,064,270	3,795,584
Other liabilities	931,984	1,176,496
<b>Total liabilities</b>	6,777,246	7,826,323
Reconciling items	( 680,197)	( 696,836)
<b>Total liabilities</b>	9,489,510	11,043,016
<b>Equity attributable to owners of the parent</b>	6,335,534	7,108,627
<b>Non-controlling interests</b>	223,394	274,194
<b>Total equity</b>	6,558,928	7,382,821
<b>Total liabilities and equity</b>	16,048,438	18,425,837

## CONSOLIDATED FINANCIAL SUMMARY 2 FOR THE FISCAL YEAR ENDED MARCH 31, 2015

### Unaudited Consolidated Statements of Cash Flows Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)							
	For the fiscal year ended March 31, 2014				For the fiscal year ended March 31, 2015			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
<b>Cash flows from operating activities:</b>								
Profit before income taxes	752,581	181,322	—	933,903	592,086	214,151	—	806,237
Depreciation, amortization and impairment losses excluding equipment on operating leases	585,826	2,306	—	588,132	622,238	2,991	—	625,229
Share of profit of investments accounted for using the equity method	(130,916)	—	—	(130,916)	(96,097)	—	—	(96,097)
Decrease (increase) in trade receivables	(51,301)	(5,581)	9,798	(47,084)	(55,694)	1,383	8,472	(45,839)
Decrease (increase) in inventories	(66,233)	(758)	—	(66,991)	(55,882)	(403)	—	(56,285)
Increase (decrease) in trade payables	91,845	(269)	(7,056)	84,520	20,132	352	1,762	22,246
Decrease (increase) in receivables from financial services	—	(424,838)	1,732	(423,106)	—	317,033	(71)	316,962
Decrease (increase) in equipment on operating leases	—	(248,604)	—	(248,604)	—	(535,165)	—	(535,165)
Dividends received	107,627	2	—	107,629	114,499	2	—	114,501
Other, net	(266,521)	(79,408)	(2,446)	(348,375)	(72,899)	(48,238)	(10,248)	(131,385)
Net cash provided by (used in) operating activities	1,022,908	(575,828)	2,028	449,108	1,068,383	(47,894)	(85)	1,020,404
<b>Cash flows from investing activities:</b>								
Payments for additions to property, plant and equipment	(717,958)	(473)	—	(718,431)	(647,773)	(432)	—	(648,205)
Payments for additions to and internally developed intangible assets	(205,286)	(3,466)	—	(208,752)	(231,280)	(3,635)	—	(234,915)
* Decrease (increase) in other financial assets	(32,541)	(4,867)	4,327	(33,081)	145,452	(948)	(133,480)	11,024
Other, net	35,654	3,587	—	39,241	26,970	4,630	—	31,600
Net cash provided by (used in) investing activities	(920,131)	(5,219)	4,327	(921,023)	(706,631)	(385)	(133,480)	(840,496)
<b>Cash flows from financing activities:</b>								
* Proceeds from (repayment of) short-term financing liabilities	(88,668)	73,965	7,756	(6,947)	54,692	(58,331)	133,358	129,719
* Proceeds from long-term financing liabilities	128,567	1,485,291	(16,328)	1,597,530	53,375	1,452,391	(34)	1,505,732
* Repayments of long-term financing liabilities	(79,959)	(981,493)	2,217	(1,059,235)	(106,769)	(1,282,593)	241	(1,389,121)
Dividends paid to owners of the parent	(142,381)	—	—	(142,381)	(158,601)	—	—	(158,601)
Other, net	(33,509)	—	—	(33,509)	(75,241)	—	—	(75,241)
Net cash provided by (used in) financing activities	(215,950)	577,763	(6,355)	355,458	(232,544)	111,467	133,565	12,488
<b>Effect of exchange rate changes on cash and cash equivalents</b>	38,200	1,229	—	39,429	77,335	8,415	—	85,750
<b>Net change in cash and cash equivalents</b>	(74,973)	(2,055)	—	(77,028)	206,543	71,603	—	278,146
<b>Cash and cash equivalents at beginning of period</b>	1,246,964	23,648	—	1,270,612	1,171,991	21,593	—	1,193,584
<b>Cash and cash equivalents at end of period</b>	1,171,991	21,593	—	1,193,584	1,378,534	93,196	—	1,471,730

Notes:

Non-financial services businesses provide loans to finance subsidiaries. These cash flows are included in the decrease (increase) in other financial assets, proceeds from (repayment of) short-term financing liabilities, proceeds from and repayment of long-term financing liabilities (marked by \*). The amount of the loans to finance subsidiaries is a JPY 4,327 million increase for the fiscal year ended March 31, 2014, and a JPY 133,480 million decrease for the fiscal year ended March 31, 2015, respectively.