

[Translation]
August 1, 2023

To: Shareholders of Honda Motor Co., Ltd.
From: Honda Motor Co., Ltd.
1-1, Minami-Aoyama 2-chome,
Minato-ku, Tokyo, 107-8556
Toshihiro Mibe
Director, President and Representative Executive Officer

**Announcement Regarding the Start of Operation
of the New Company with GS Yuasa International Ltd.**

Honda Motor Co., Ltd. (“Honda”) completed procedures for the establishment of a joint venture with GS Yuasa International Ltd. (“GS Yuasa”), as previously announced on May 11, 2023 in the notice entitled “Announcement Regarding the Signing of a Joint Venture Agreement with GS Yuasa for collaboration in Lithium-ion Battery”, and the joint venture starts its operation today.

Although this joint venture has become an affiliate of Honda accounted for using the equity method as a result of the completion of the procedures, it is not anticipated to have a material impact on Honda’s consolidated financial results for the fiscal year ending March 31, 2024.

New Company Overview

Company name	: Honda·GS Yuasa EV Battery R&D Co., Ltd.
Location	: 1, Inobanba-cho, Nishinosho, Kisshoin, Minami-ku, Kyoto, Japan
Capital	: Amount of capital at establishment: 2 billion yen Amount of capital reserve at establishment: 2 billion yen
Capital contribution ratio	: 50% Honda 50% GS Yuasa
Directors	: Koichi Yamamoto, Representative Director and President (from Honda) Masaaki Hosokawa, Representative Director and Vice President (from GS Yuasa)

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