

[Translation]  
May 11, 2023

To: Shareholders of Honda Motor Co., Ltd.  
From: Honda Motor Co., Ltd.  
1-1, Minami-Aoyama 2-chome,  
Minato-ku, Tokyo, 107-8556  
Toshihiro Mibe  
Director, President and Representative Executive Officer

**Notice Concerning Acquisition of the Company's Own Shares  
(Acquisition of the Company's own shares pursuant to the Articles of Incorporation of the Company  
in accordance with Article 459, Paragraph 1 of the Company Law)**

The Board of Directors of Honda Motor Co., Ltd. (the "Company"), at its meeting held on May 11, 2023, resolved that the Company will acquire its own shares pursuant to Article 459, Paragraph 1 of the Company Law and Article 36 of the Company's Articles of Incorporation.

**Particulars**

1. Reason for acquisition of own shares  
The Company will acquire its own shares for the purpose, among others, of improving efficiency of its capital structure and implementing a flexible capital strategy.
  2. Details of the acquisition
    - (1) Class of shares to be acquired:  
Shares of common stock
    - (2) Total number of shares to be acquired:  
Up to 64,000,000 shares (3.8 % of total number of issued shares (excluding treasury stock))
    - (3) Total amount of shares to be acquired:  
Up to 200 billion yen
    - (4) Period of acquisition:  
Starting on May 12, 2023 and ending on March 31, 2024
    - (5) Method of acquisition:  
Market purchases on the Tokyo Stock Exchange
      1. Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
      2. Market purchases based on a discretionary trading contract regarding acquisition of own shares
- Reference: The Company's treasury stock held as of March 31, 2023
- |   |                      |
|---|----------------------|
| Total number of issued shares (excluding treasury stock): | 1,664,340,589 shares |
| Total number of treasury stock:                           | 147,087,841 shares   |